

BALANCE SHEET AS AT 31 DECEMBER 2020

| | 2020 | 2019 |
|--|----------------|----------------|
| | £ | £ |
| Fixed Assets and Investments | 112,788 | 113,972 |
| Current Assets | | |
| Stocks | 1,412 | 1,470 |
| Debtors | 18,180 | 3,522 |
| Cash at bank – central | 8,580 | 8,842 |
| Cash held by branches | 10,481 | 15,105 |
| | 38,653 | 28,939 |
| Less creditors due within 1 year | (1,000) | (1,000) |
| Net current assets | 37,653 | 27,939 |
| Total assets less current liabilities | 150,441 | 141,911 |
| Represented by: | | |
| Income Funds | 150,441 | 141,911 |

The accounts were approved by the Trustees on 17 September 2021 and signed by Maureen Weston (Diocesan President) & Geoff Ball (Diocesan Treasurer)

Full copies of the Trustees Report and Accounts for 2020 can be obtained in either electronic or paper form by application to the Diocesan Secretary



THE MOTHERS UNION DIOCESE OF OXFORD

Reg office: CMS House, Watlington Road, Oxford OX4 6BZ
Registered Charity No 249723

SUMMARY OF TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives of the Charity

The purpose of the Mothers' Union is to be especially concerned with all that strengthens and preserves marriage and Christian family life. Its objects are:

1. To promote and support married life
2. To encourage parents in their role to develop the faith of their children
3. To maintain a worldwide fellowship of Christians united in prayer, worship, and service
4. To promote conditions in society favourable to stable family life and the protection of children
5. To help those whose family life has met with adversity

SUMMARY OF THE TRUSTEES REPORT

Review of Activities and future developments included reports on:

- Despite many new members joining, membership at 1056 at the end of the year was still down 7.5%
- New projects include supporting Baby Basics with knitted clothes and Children Heard and Seen by providing 200 advent calendars for families of prisoners.
- We continue to support people in women's refuges and hospitals in the Diocese with toiletries, and other items for babies and the elderly.
- Autumn meeting and AGM was held via Zoom with the Bishop of Reading, the Rt Revd Olivia Graham speaking on 'The Five Marks of Mission'
- Christmas cards were collected for men in Bullingdon and Woodhill prisons.

Financial Review

A summary of the accounts for the year ended 31 December 2020 are shown on the next two pages. The accounts show an excess of income over expenditure on total funds of £9,714 which was offset by a decrease in the value of our investments of £1,184 and this reduced the overall result to a surplus of £8,530.

With 48% of our members choosing to pay by the new direct debit scheme the diocesan income and expenditure were both down but net subscription income, after paying the amount due to central Mothers' Union from other members, at £13,765 was down 10% on 2019.

A total of £20,385 was paid over to MSH central funds and this included a contribution of £15,300 from diocesan and branch funds to their special appeal.

A legacy of £21,796 from the Olive Bunker estate has been accrued for in the accounts, £9,000 of which was received in 2020 with the balance receivable in 2021.

Expenditure on AFIA holidays at £2,176 was well down on the previous year as holidays had to be deferred because of lockdowns. Income from MU Enterprises sales was £5,794, down 6% on 2019.

Debtors on the balance sheet include Gift Aid and Legacy income receivable.

The total funds as at the end of December 2020 were £150,411. 75% of these funds are held as investments in CCLA funds, and Barclays Wealth Unit trusts. Cash balances are held either in a CCLA deposit account plus cash held as working funds at our principal bankers or in branches' accounts. Currently the charity's reserves are well in excess of its anticipated annual expenditure and the Trustees will continue to use its reserves to fund projects which fully accord with its five objectives.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

| | Total 2020 | Total 2019 |
|--|----------------|----------------|
| Incoming resources | £ | £ |
| Subscriptions | 21,653 | 24,985 |
| Legacies receivable | 21,796 | - |
| Donations and other voluntary income | 21,609 | 38,223 |
| Investment income | 2,703 | 3,049 |
| Gift Aid reclaim | 2,800 | 3,548 |
| Total incoming resources | 70,561 | 69,805 |
| Resources expended | | |
| Subscriptions paid to Central MU | 7,888 | 9,692 |
| Grants paid | 2,176 | 15,113 |
| Donations to MU Central Funds | 20,385 | 8,319 |
| Literature and Publications | 11,350 | 12,880 |
| Branch and Diocesan projects | 2,836 | 7,972 |
| Support and Governance costs | 16,212 | 20,547 |
| Total resources expended | 60,847 | 74,523 |
| Net income before gains and losses on investments | 9,714 | -4,718 |
| Net (losses)/gains on investments | -1,184 | 15,218 |
| Net movement in funds | 8,530 | 10,500 |
| Fund balances at 1 January 2020 | 141,911 | 131,411 |
| Fund balances at 31 December 2020 | 150,441 | 141,911 |