



THE MOTHERS UNION DIOCESE OF OXFORD
 Reg office: CMS House, Watlington Road, Oxford OX4 6BZ
 Registered Charity No 249723

SUMMARY OF TRUSTEES' REPORT AND
 ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2019

Objectives of the Charity

The purpose of the Mothers' Union is to be especially concerned with all that strengthens and preserves marriage and Christian family life. Its objects are:

1. To promote and support married life
2. To encourage parents in their role to develop the faith of their children
3. To maintain a worldwide fellowship of Christians united in prayer, worship, and service
4. To promote conditions in society favourable to stable family life and the protection of children
5. To help those whose family life has met with adversity

STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 DECEMBER 2019

	Total 2019	<i>Total 2018</i>
Incoming resources	£	£
Subscriptions	24,985	32,336
Donations and other voluntary income	38,223	39,183
Investment income	3,049	2,768
Gift Aid reclaim	3,548	4,624
Total incoming resources	69,805	78,911
Resources expended		
Subscriptions paid to Central MU	9,692	16,631
Grants paid	15,113	11,432
Donations to MU Central Funds	8,319	9,224
Literature and Publications	12,880	12,063
Branch and Diocesan projects	7,972	11,238
Support and Governance costs	20,547	20,093
Total resources expended	74,523	80,681
Net income before gains and losses on investments	- 4,718	-1,770
Net (losses)/gains on investments	15,218	-4,296
Net movement in funds	10,500	-6,066
Fund balances at 1 January 2019	131,411	137,477
Fund balances at 31 December 2019	141,911	131,411

BALANCE SHEET AS AT 31 DECEMBER 2019

	2019 £	2018 £
Fixed Assets and Investments	113,972	98,754
Current Assets		
Stocks	1,470	1,413
Debtors	3,522	4,600
Cash at bank – central	8,842	12,333
Cash held by branches	15,105	15,806
	28,939	34,152
Less creditors due within 1 year	(1,000)	(1,495)
Net current assets	27,939	32,657
Total assets less current liabilities	141,911	131,411
Represented by:		
Income Funds	141,911	131,411

The accounts were approved by the Trustees on 17 September 2020
 And signed by
 Maureen Weston (Diocesan President) & Geoff Ball (Diocesan Treasurer)

Full copies of the Trustees Report and Accounts for 2019 can be obtained in either electronic or paper form by application to the Diocesan Secretary

SUMMARY OF THE TRUSTEES REPORT

Review of Activities and future developments included reports on:

-Despite many new members joining, membership at 1100 at the end of the year was down 5%

- Lady Day service at Christ Church Abingdon with Rt Revd Andrew Proud.

- Our continued support to people in women's refuges and hospitals in the Diocese with toiletries, and knitting and sewing blankets and other items for babies and the elderly.

- Nine families benefited from AFIA holidays, including six from Balsam Family Project in Didcot

- Autumn meeting with an enlightening and challenging talk by Ursula Kopp, Regional Development Manger on 'Tackling Modern Slavery'

- Christmas cards for men in Bullingdon and Woodhill prisons

Financial Review

A summary of the accounts for the year ended 31 December 2019 are shown on the next two pages. The accounts show an excess of expenditure over income on total funds of £4,718 which was offset by an increase in the value of our investments of £15,218 and this turned the overall result into a surplus of £10,500. Since the year end, however the value of our investments has fallen by £9,900. With 43% of our members choosing to pay by the new direct debit scheme the diocesan income and expenditure were both down but net subscription income, after paying the amount due to central Mothers' Union from other members, at £15,293 was down 2.6%. A total of £8,319 was paid over to MSH central funds. Expenditure on AFIA holidays at £15,113 was well up on the previous year and with donations received for this activity at £8,493, the shortfall was covered by a transfer from general funds of £6,620. Income from MU Enterprises sales was £6,166, up 13.5% on 2018.

The total funds as at the end of December 2018 were £141,911. 80% of these funds are held as investments in CCLA funds, and Barclays Wealth Unit trusts. Cash balances are held either in a CCLA deposit account plus cash held as working funds at our principal bankers or in branches' accounts. Currently the charity's reserves are well in excess of its anticipated annual expenditure and the Trustees will continue to use its reserves to fund projects which fully accord with its five objectives.